



Family Income Benefit (FIB) can help your client secure their family's future.

It can be a **more suitable and affordable** solution for covering your client's protection needs than term assurance alone, should they die or be diagnosed with a terminal illness.

Securing a family's financial future

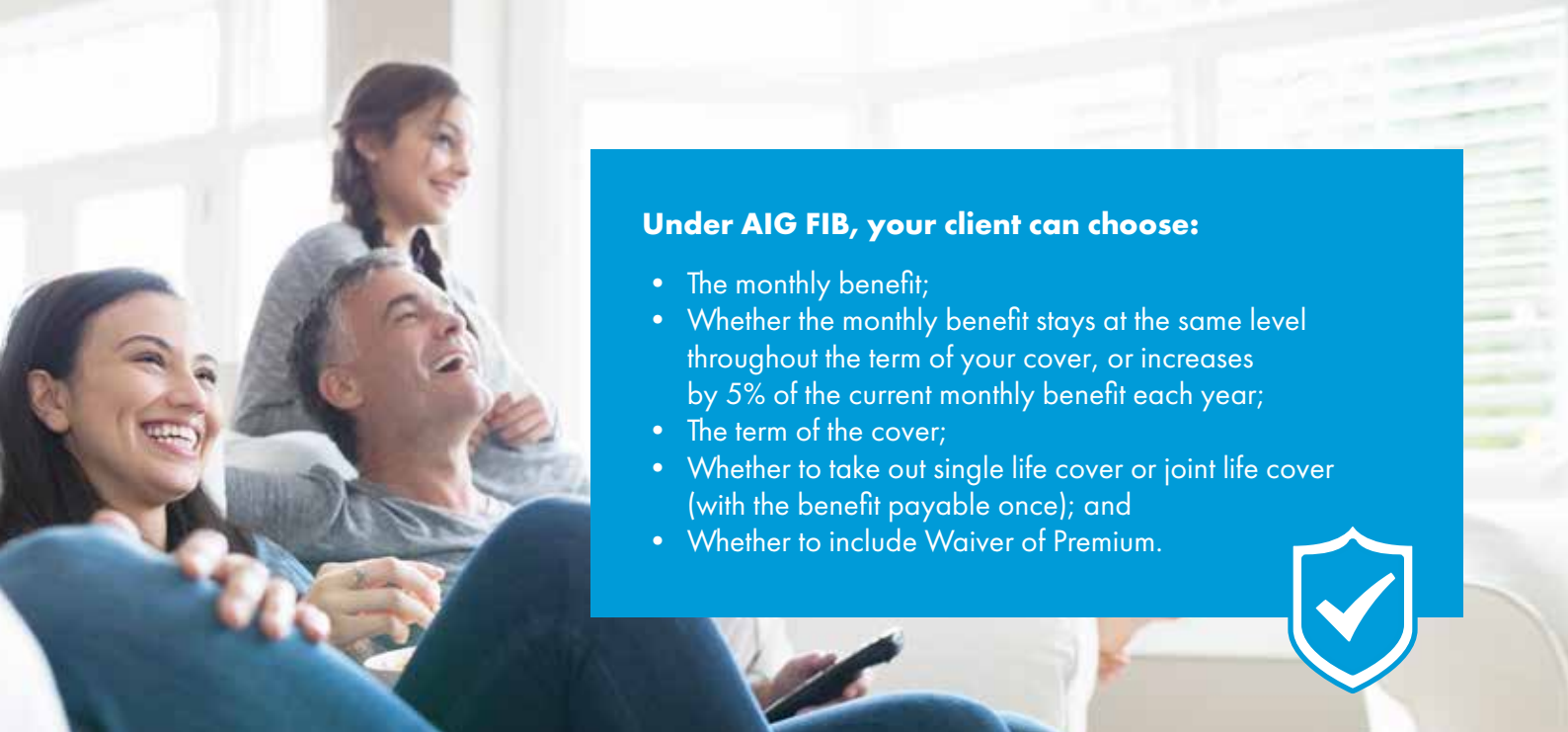
Many of your clients will have life insurance which can be a useful way to cover their financial obligations, for example, a mortgage. A lump sum payment to secure the roof over their heads is useful, but it may not help your client's family pay their day-to-day bills or maintain their current lifestyle.

A family's living costs continue even if the mortgage has been paid off.

Family Income Benefit (FIB) is designed to pay out a regular, tax-free monthly income that continues until the end of the term should your client die or be diagnosed with a terminal illness.

- it doesn't need to be invested in order to generate an ongoing income;
- it can still be converted into a one-off payment if that is preferred¹; and
- it generates a long-term income that most can afford.

1. Claimants may choose to receive a lump sum payment instead of a monthly benefit at any time. However, the lump sum won't be as much as the remaining monthly benefits added together. We will explain what the lump sum payment would be if the claimant asks to change the benefit.



Under AIG FIB, your client can choose:

- The monthly benefit;
- Whether the monthly benefit stays at the same level throughout the term of your cover, or increases by 5% of the current monthly benefit each year;
- The term of the cover;
- Whether to take out single life cover or joint life cover (with the benefit payable once); and
- Whether to include Waiver of Premium.



The right solution for a variety of protection needs

There are a number of different scenarios where FIB could provide an ideal protection solution:

Family with young children

A FIB policy could be particularly important to a family with young children. If one of the parents is diagnosed with a terminal illness or dies, a FIB policy may help to protect and maintain the family's lifestyle by paying for things such as childcare and utility bills. It can ease the financial pressure on remaining family members should the worst happen and allow them to concentrate on supporting each other.

Single parent

If a single parent were to die or be diagnosed with a terminal illness, FIB can help secure the child's or children's financial future by providing their new guardian with a regular monthly income. This may help cover their day-to-day expenses such as food, clothes and school supplies.

Full time carer

FIB may also suit someone who has become their loved one's full time carer. Having this in place means that if your client is no longer around, there is a monthly income available to pay for things such as private home care visits or to help towards paying the utility bills.

Additional benefits

AIG's FIB also comes with immediate access to Best Doctors and Winston's Wish. The Best Doctors second opinion medical service can provide guidance on the most appropriate treatment should your client or their immediate family be diagnosed with a serious illness. Winston's Wish is the UK's leading childhood bereavement charity, which helps children get the right support when they lose a parent, carer or sibling.

To find out more about Family Income Benefit or any other AIG life insurance product, call our Sales Team on **0345 600 6829**, email **adviser@aiglife.co.uk** or visit **www.aiglife.co.uk**