



Over Fifties Life Plan



Guaranteed Over Fifties Life Plans are becoming more popular because

Funeral costs are rising rapidly¹

There is a desire to leave a small legacy for loved ones

It can provide a safety net for the family against outstanding debt

AIG has created a quality Over Fifties Life Plan for advisers to meet the growing needs of their clients

Simple >> guaranteed acceptance

Quick >> short online application

Easy >> to understand

Protected Benefit - Guaranteed pay out if premiums are no longer paid, provided at least half of the premiums due between commencement of the cover and age 90 have been paid.



Alison is 60, she takes out an AIG Over Fifties Life Plan from her financial adviser for £10,000 sum assured.

She wishes to leave £2,000 to each of her three grandchildren and leave some money towards the cost of her funeral. Alison will only pay premiums until she is 90, however the cover will continue in force until she dies. With most life policies, if premiums stop being paid then the policy is usually cancelled and there is no value attached to it. With our Protected Benefit amount, if Alison were to stop paying premiums at age 75, as she has paid half the premiums due, she would have a Protected Benefit amount of half of the sum assured, £5,000. Should she stop paying premiums anytime thereafter, we will simply pro-rata the sum assured in line with the premiums paid.

Protected Benefit example table

AGE 60	AGE 75	AGE 80	AGE 85	AGE 90
Protected Benefit amount :				
	£5,000	£6,667	£8,334	£10,000

Over Fifties Life Plan comparison table

	AIG	One Family	Royal London	Shepherds Friendly	Sun Life
Age eligibility	50 - 85*	50 - 80	50 - 80	50 - 75	49 - 85
Monthly premium range	£5 - £50	£8 - £75	£3.95 - £100	£10 - £50	£3.70 - £74
Non-smoker rates	✓	✓	✓	✓	✗
Index Linked Option	✓ (RPI up to 10% each year)	✗	✗	✗	✗
Protected Benefit**	✓	✗	✓	✗	✗
Funeral Pledge	✓ up to £10,000	✓ up to £5,000	✓ up to £10,000	✗	✗
Best Doctors®	✓	✗	✗	✗	✗
Trusts - online and signature free	✓	✗	✗	✗	✗
Moratorium					
Period	2 years	2 years	1 year	2 years	1 year
Premium refund	150%	150%	100%	150%	100%
Accidental Death Benefit (multiple of sum assured)	x3	x 3	x 1	x 1	x 1

To find out more about **AIG Over Fifties Life Plan** call our Sales Team on **0345 600 6829**, visit www.aiglife.co.uk, follow us on  **@AIGLifeUK** and connect with us on  **AIG Life Ltd.**

¹www.thisismoney.co.uk/money/bills/article-6992653/Dearly-departed-cost-dying-7-heres-guide-cut-funeral-bills

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* Maximum age for smokers is 81

** Guaranteed pro-rata pay out if premiums are no longer paid (provided at least half of the premiums due between commencement of the cover and age 90 have been paid).

Do not offer your clients the Over Fifties Life Plan as an alternative option if they have previously been declined Life Insurance cover. For quality assurances purposes we will monitor all applications for the Over Fifties Life Plan.

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