



# Instant Life Insurance

## Underwriting Guide

Instant Life Insurance is a quick and easy journey which is designed to provide insurance instantly. There are no underwriting referrals and we don't request medical evidence. This makes it easier for your clients to get instant cover with no fuss.

The Instant Life Insurance application is short, customer friendly and designed to give an immediate decision. Instant Life insurance has advanced underwriting, with over 500 system rules to ensure as many people as possible can access Instant Life Insurance. Over 85% of people applying for Instant Life Insurance are accepted. \*\*

### When is Instant Life Insurance not available?

As with any insurance products, there are some scenarios we can't offer Instant Life Insurance. If you are considering Instant Life Insurance there are a few questions you should ask. If the answer is "yes" to any of the seven questions below we won't be able to offer Instant Life Insurance.

1. Are you waiting for medical investigations, scans or tests?
2. Are you living outside the UK, Isle of Man, Channel Islands or Gibraltar?
3. Have you ever had a heart attack, stroke, cancer, hepatitis, cirrhosis, HIV, kidney failure?
4. **In the last ten years** have you had an eating disorder or addiction?
5. **In the last five years** have you self-harmed or attempted suicide?
6. **In the last five years** have you lived in Africa, Thailand, the Caribbean or Russia for more than a month?
7. Do you drink over 60 units of alcohol per week?

## Access to Instant Insurance

Some of the common conditions we offer cover for instantly:

### Blood Pressure:

94% of people with raised blood pressure are accepted for Instant Life Insurance. \*\* An increase in premium will be applied for recent diagnosis or medication change.

### Cholesterol:

90% of people with raised cholesterol are accepted for Instant Life Insurance. \*\* An increase in premium will be applied for recent diagnosis or medication change.

### Asthma:

94% of people with asthma are accepted for Instant Life Insurance. \*\* The premium will increase for people with asthma who smoke or have more severe asthma.

### Underactive Thyroid:

97% of people with an under active thyroid are accepted through Instant Life Insurance. \*\* Instant Life Insurance is not available if the applicant has heart problems in combination with thyroid problems, if they are waiting for an operation or if the thyroid problem relates to cancer or a tumour.

### Mental Health:

94% of people with a history of stress, anxiety or depression will get a decision through Instant Life Insurance. \*\*

### Driving:

If a person has been banned from driving or convicted of careless/reckless driving in the last five years, or is a motorbike rider an increase in premium will apply.

### Alcohol:

- If a person drinks up to 45 units per week with no alcohol related complications, standard rates will apply;
- If a person drinks up to 46 - 60 units per week there will be an increase in premium.

## Some of the common family histories we offer cover for instantly:

### BMI information

| BMI   | Age of applicant |         |         |
|-------|------------------|---------|---------|
|       | 17-30            | 31-49   | 50-55   |
| <16   | Decline          | Decline | Decline |
| 16    | +150             | +150    | +150    |
| 17    | +100             | +100    | +100    |
| 18    | 0                | 0       | 0       |
| 19    | 0                | 0       | 0       |
| 20-29 | 0                | 0       | 0       |
| 30    | 0                | 0       | 0       |
| 31    | +25              | 0       | 0       |
| 32    | +25              | 0       | 0       |
| 33    | +25              | +25     | 0       |
| 34    | +50              | +25     | 0       |
| 35    | +50              | +50     | +25     |
| 36    | +50              | +50     | +25     |
| 37    | +50              | +50     | +50     |
| 38    | +75              | +50     | +50     |
| 39    | +75              | +75     | +50     |
| 40    | +75              | +75     | +75     |
| 41    | +100             | +100    | +75     |
| 42    | +250             | +250    | +250    |
| 43    | +300             | +300    | +300    |
| 44    | +400             | +400    | +400    |
| 45 +  | Decline          | Decline | Decline |

### Diabetes\*

| Years with the condition | Age of applicant |       |       |       |      |
|--------------------------|------------------|-------|-------|-------|------|
|                          | 17-20            | 21-29 | 30-39 | 40-49 | 50+  |
| 0-5                      | +250             | +200  | +150  | +100  | +75  |
| 6-15                     | +250             | +200  | +175  | +125  | +100 |
| 15+                      | +275             | +250  | +225  | +175  | +150 |

### Breast or ovarian cancer

| Number of relatives | Age of youngest relative | Sex of applicant | Decision |
|---------------------|--------------------------|------------------|----------|
|                     |                          | Male             | Standard |
| 1                   | under 40                 | Female           | Rating   |
| 1                   | over 40                  | Female           | Standard |
| 2                   | under 65                 | Female           | Rating   |
| 3 or more           | under 65                 | Female           | Decline  |

### Circulatory Disease - Heart attack, Angina, Stroke

| Number of relatives | Age of youngest relative | Age of applicant | Decision |
|---------------------|--------------------------|------------------|----------|
| 1                   |                          |                  | Standard |
| 2                   | under 45                 |                  | Rating   |
| 2                   | between 45-55            |                  | Rating   |
| 2                   | over 55                  | under 40         | Rating   |
| 2                   | over 55                  | over 40          | Standard |
| 3 or more           |                          |                  | Decline  |

### Bowel cancer

| Number of relatives | Age of youngest relative | Age of applicant | Decision |
|---------------------|--------------------------|------------------|----------|
| 1                   | under 40                 | under 40         | Rating   |
| 1                   | under 40                 | over 40          | Rating   |
| 1                   | over 40                  |                  | Standard |
| 2                   | under 50                 | under 40         | Rating   |
| 2                   | under 50                 | over 40          | Rating   |
| 2                   | over 50                  | under 40         | Rating   |
| 2                   | over 50                  | over 40          | Rating   |

\*Note that decision may be different depending on control, complications and other medical conditions.

\*\*Figures based on rule performance data compiled in 2018.

\*\*\*This is internal data compiled in 2019.

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