

Specialist Solutions

Cover for overseas residents

AIG can offer a wide range of personal and business protection products to British and foreign nationals currently living overseas.



British nationals

We can consider cover for British nationals (expats) resident almost anywhere in the world. The countries we can consider, and which reasons for cover and products will be available, depends on the total time (past and planned) they expect to be resident outside the UK.

Policies can be own life or life of another if there's an insurable interest (i.e. the policy owner would likely suffer a financial loss as a result of the death of the life assured).

What about domicile?

A person's domicile is the country they consider their permanent home, not necessarily where they're resident (i.e. live). They could be UK resident but non-UK domiciled, or vice versa.

Products available

- ✓ Level / decreasing term
- ✓ Underwritten Whole of Life
- ✓ Critical Illness / Key3 Critical Illness
- ✓ Life Start / CIC Start
- ✓ Family Income Benefit
- ✓ Business Protection

Foreign nationals

As long as the **policy owner** is resident in the UK, Jersey, Guernsey, Isle of Man or Gibraltar, we can consider cover for foreign nationals living in:

- **Europe** - all EEA countries
- **Middle East** - Abu Dhabi, Bahrain, Dubai, Kuwait, Oman, Qatar, Saudi Arabia
- **Far East** - Australia, China, Hong-Kong, Malaysia, New Zealand, Singapore
- **Africa** - South Africa

Products available

- ✓ Level / decreasing term
- ✓ Underwritten Whole of Life
- ✓ Business Protection

The policy owner can be an individual, an existing (e.g. family) trust, or a company* - provided there's an insurable interest.

Underwriting

Reasons for cover

	British nationals	Foreign nationals
UK mortgage on a UK property	✓	✓
Dependant spouse and young children living in the UK	✓	✗
Inheritance Tax (IHT) liability	✓	✓
Paying for a relative's UK tuition or care home fees	✓	✗
Business Protection (UK company)	✓	✓

Medical/financial evidence

If a medical examination is needed, and the monthly premium is over £100 for single-life cases or £200 for joint-life cases, we can arrange for it to be taken overseas if your client is unable to have it in the UK.

We have no automatic requirements for a GP report, but if we do need one your client will need to provide it for us in English. This is the same when financial evidence is required.

Premiums must be paid from a UK, Jersey, Guernsey, Isle of Man or Gibraltar bank account, in GBP (£).

We can't receive premiums from (or pay claims to) an account in any other country or currency.



Online pre-sale decision tool

We have a [simple online decision](#) tool you can use to see if we can consider cover for a particular client, what products will be available (based on the stated reason for cover), and what territorial loading will be applicable, if any.

Contact us

If you would like to know more about cover for overseas residents or any of AIG's other Specialist Solutions, call or email our Sales team.

 **0345 600 6829**

sales@aiglife.co.uk

More than financial support

- ✓ **Smart Health** * *
- ✓ **Funeral Pledge**
- ✓ **Claims support fund**

*We cannot offer own-life cover to foreign overseas residents.

**Smart Health and Winston's Wish are non-contractual benefits which can be withdrawn at any time without notice.