



Whole of Life Insurance

for funeral planning or leaving a gift



Whole of life insurance covers you for the 'whole' of your life. In other words, it won't suddenly stop when you reach a certain age, or only cover you for a fixed period of time. And because there's no end date, it guarantees a pay-out to your loved ones when you die or become terminally ill.

So, however old you are, when it's time to make a claim, we'll be there for you. And we'll pay out everything in one go.

What does a whole of life policy do?

It's a life insurance policy that pays out a guaranteed tax-free sum of money – helping you make financial plans if you were to become terminally ill or die.

These are the three most common things people use it for:

To contribute towards, or pay, your Inheritance tax (IHT)

To leave a gift for your family and loved ones

To cover the cost of your funeral

Don't worry about the cost

We know it's not a nice thing to think about. But funerals cost a lot of money, so you might be worried about how much the people who mean the most to you will need to pay towards yours.

Don't forget that life insurance can be used to contribute or even cover the amount needed.

Average cost of dying in the UK in 2023 was

£9,658¹

Our Whole of Life insurance has a minimum cover amount of

£10,000

Why AIG

Whole of Life insurance can be more cost-effective than traditional products designed specifically for funeral planning. You know, guaranteed over 50s life cover and pre-paid funeral plans, the ones you might hear about on the TV. The good news is our Whole of Life insurance has no moratorium period². So with us, you're covered from the get-go.

Other benefits include:

- ✓ You can take it out up to the age of 84
- ✓ Pays out on diagnosis of a terminal illness or your death
- ✓ We don't always ask for a doctor's report



More than financial support

We're here for you in the good times and the bad, helping in any way we can.



Award-winning Smart Health³

The perfect blend of services to help manage health and wellbeing. It's available to you and your family⁴. Use it as much as you need, whether that's now or in the future.

Funeral pledge

We can pay up to £10,000 of your claim in advance towards the costs of a funeral – we'll pay the funeral company if that's easier.

Claims support fund

We offer money towards services that support you or your family in the event of a claim. Anything from travel and parking costs when visiting a hospital for treatment or appointments to hiring a cleaner after an operation. There's no limit to what the claims support fund can be used for.

Want to find out more?

Visit aiglife.co.uk/customers or speak to your financial adviser.



¹ www.sunlife.co.uk/funeral-costs 2024 report

² A moratorium period is usually set within the contract of an over 50's policy, during which the provider is not obliged to provide or pay out the money on the death of the covered individual.

³ Smart Health is provided to AIG Life Limited customers by Teladoc Health. We want to let you know that these services are non-contractual, which means they don't form part of the insurance contract with us. If our partnership with Teladoc Health ends, these services could be changed or withdrawn in the future. Smart Health has won Best Health & Wellbeing Offering, Cover Customer Care Awards; Best Added Value Service, Cover Excellence Awards; Best Innovation in Insurance, The Financial Services Forum 2021 Awards for Innovation.

⁴ Smart Health is available to the policy holder, their partner and any children up to the age of 21.